Readme file for data and code used in Cui, Jingbo, Junjie Zhang, and Yang Zheng, 2018, “Carbon Pricing Induces Innovation: Evidence from China’s Regional Carbon Market Pilots,” *American Economic Association Papers &Proceedings*.

“AEA\_P&P.do”: Stata code for generating figures and tables presented in the paper and online appendix

“AEA\_P&P\_table.dta” data for generating tables and Figure A1

“AEA\_P&P\_figure.dta” data for generating figure 1

“Ind\_random.dta” data for pseudo assignment of covered ETS sectors

“region\_random.dta” data for pseudo assignment of pilot regions

“Table\_ETS.xlsx”: table results

“placebo\_baseline.xlsx” results for 500 randomized assignments of pseudo covered sectors and pseudo pilots, based upon the baseline triple DID model.